

COST OF DOING NOTHING REPORT 2021

The Australian Construction Industry



Employs 1.2 million people (nearly 10% of the Australian workforce)



Is facing a labour shortage – more than 100,000 additional construction workers are needed by 2023 to deliver the public infrastructure pipeline

The Construction Industry Culture Taskforce (CICT) is a joint initiative of the Australian Constructors Association, the Governments of New South Wales and Victoria and leaders from industry and academia.

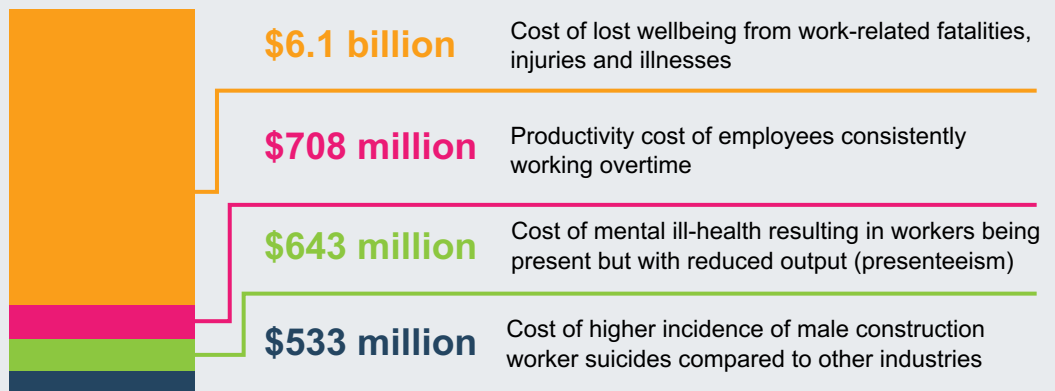
Since August 2018, the CICT has been working to develop a new Culture Standard for clients and contractors to work together to create a sector that more people want to work in and delivers better outcomes for the workers, their families, and the economy.

Cost of Doing Nothing Report – Headline Findings

The *Cost of Doing Nothing* Report's findings have informed the development of the CICT's new Culture Standard for the construction industry, which is aimed at improving cultural and wellbeing outcomes for the industry, while delivering greater productivity and delivery outcomes for government construction projects.

\$7.984 billion

Total annual cost to economy due to workplace injuries, mental illness, suicide, long work hours and lack of diversity



Insights from other industry research

Construction is under pressure and is not viewed as an employer of choice due to significant cultural issues:



Long working hours

63 hours worked per week by tradespersons on average

56 hours worked per week by site officers and administrators on average

59% unsatisfied with work life balance



Wellbeing

2x suicide rate vs national average

75% report moderate to high stress levels

46% experiencing burn-out



Lack of diversity

#1 most male-dominated industry

12% of the workforce is female

<2% of on-site roles occupied by women